



## Purpose

This document describes the governance, management, and distribution of the funds held in the Winnebago County 4-H Educational Endowment Fund managed by the Oshkosh Area Community Foundation. The Winnebago County 4-H Educational Endowment Fund will be used for Winnebago County 4-H Leaders' Association supported county 4-H participant educational activities. Recipients must be current 4-H members or 4-H groups participating in county, state, or nationally supported 4-H educational experiences. The Winnebago County 4-H Leaders' Association Board of Directors may distribute available funds upon the Fund reaching and maintaining a minimum of \$50,000 market value.

## Fund Balance Management

The Winnebago County 4-H Educational Endowment Fund is funded by both donations and investment returns. The two critical balances in the Fund to be monitored are the Account Balance and the Principal Balance.

The Account Balance is the total value of the Winnebago County 4-H Educational Endowment Fund reflecting the Principal Balance and any investment gains or losses to the Fund.

The Principal Balance is the total amount of money contributed to the Winnebago County 4-H Educational Endowment Fund by donors. The primary source of distributions from the Fund will be from the investment gains on the Principal Balance. Distributions from the Fund that would exceed investment gains may be approved in extraordinary circumstances situations that arise requiring the Winnebago County 4-H Leaders' Association to need these dollars to continue their work. The Winnebago County 4-H Leaders' Association Board of Directors will make the final decisions on these distributions.

The Fund shall not fall below \$50,000 as established at the inception of the account on 9/29/2017. If Winnebago County 4-H Leaders' Association has an extraordinary situation arise that requires 4-H to need these dollars, a 75% vote of approval at an All County 4-H meeting by the Winnebago County 4-H Leaders' Association must occur.

## Requests for Distribution

Distributions from the Winnebago County 4-H Educational Endowment Fund should be used to defray the cost of 4-H sanctioned educational activities. Recipients must be current Winnebago County 4-H members or Winnebago County 4-H groups participating in county, state, or nationally supported 4-H educational experiences.

Requests for distributions from the Fund should be made by completing a Grant Request Form that fully describes the activity to be supported and how attendance will benefit the Winnebago County 4-H program. The Winnebago County 4-H Leaders' Association Board of Directors shall provide a standard request form for distribution requests from the Winnebago County 4-H Educational Endowment Fund.

The Winnebago County 4-H Leaders' Association Board of Directors will make the final decision on approval and amounts of distributions from the Fund. Requests should be made through the Winnebago County 4-H Leader's Association annual budget before distribution is considered from the Fund.

## **Distribution Guidelines**

The Winnebago County 4-H Educational Endowment Fund provides security for future funding of the Winnebago County 4-H programming and special efforts beyond money raised by the annual Winnebago County 4-H Leaders' Association program budget. Endowment funds exceeding the principal balance can be used when money is needed to expand the programs to assist in participation affordability, to create unique 4-H opportunities, and to help with Winnebago County 4-H Leaders' Association programs.

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